

Postmerger integration and restructuring of a major European polymer company

Scope	Approach	Results
<ul style="list-style-type: none">■ Secure start-up of integrated business■ Build robust integrated organisation■ Redesign the business into a world class company■ Different teams for integration and restructuring■ 3 months integration, 7 months restructuring project – followed by more than 1 year implementation support	<ul style="list-style-type: none">■ Organisation of cross-company preparation teams■ Integration workshops■ Business diagnosis, cost and process analysis■ Restructuring options■ Strategy review workshops and target setting with top management■ Detailed improvement concept■ Implementation plan and controlling procedures	<ul style="list-style-type: none">■ Operational integration with closing in place■ Strategic direction and performance indicators of world class producer defined■ Significant cost reduction and margin improvement programme (more than 100 mill. € in year 3)■ Stringent implementation management leading to even better bottom-line results